

Responsible Party	NOROO-NANPAO PAINTS & COATINGS (VIETNAM) CO., LTD.		
Address	Nhon Trach II Industrial Park, Hiep Phuoc Town, Nhon Trach District, Dong Nai Province, Vietnam		
Verification Criteria	ISO 14064-1:2018 & ISO 14064-3:2019	Accreditation Body(s): UN-ACCREDITED	
Representative	Mr. Vuong Ky Vay	Email: mp-1@noroo-nanpao.com.vn	
Code	EAC: 12	NACE: 24.30	
Reporting Period	1st January 2023 to 31st December 2023		
Site info	Number of staff: 142	Site involved: 01	No of shift: 02
GHG Emission Results from Responsible Party's GHG Statement	Category 1: Direct GHG emissions		102.72 tons of CO2e
	Category 2: Indirect GHG emissions from imported energy		747.93 tons of CO2e
	Category 3: Indirect GHG emissions from transportation		130.39 tons of CO2e
	Category 4: Indirect GHG emissions from products used by an organization		3,213.33 tons of CO2e
	Category 5: Indirect GHG Emissions Associated with the used of Products from the Responsible Party		Not quantified
	Category 6: Indirect GHG Emissions from OtherSources		Not quantified
	Total Direct and Indirect GHG Emissions		4,194.37 tons of CO2e
	CO2 Emissions from Combustion of Biomass		0 tons of CO2e
	GHG Removals		Not quantified
Verification Date(s):	29,30,31/08/2024		
SGS DeliveringOffice:	SGS Vietnam Ltd – Knowledge		
Address:	198 Nguyen Thi Minh Khai St, District 3, Ho Chi Minh City, Vietnam		
Verification Team Leader:	Le Anh Ngoc		
Other Accompanying Person (Names & Roles)			

SGS has been contracted by NOROO-NANPAO PAINTS & COATINGS (VIETNAM) CO., LTD. (hereinafter referred to as "CLIENT"), Nhon Trach II Industrial Park, Hiep Phuoc Town, Nhon Trach District, Dong Nai Province, Vietnam, for the Greenhouse Gas (GHG) verification in accordance with ISO 14064-3:2019 as provided by NOROO-NANPAO PAINTS & COATINGS (VIETNAM) CO., LTD. (hereinafter referred to as "RESPONSIBLE PARTY"), Nhon Trach II Industrial Park, Hiep Phuoc Town, Nhon Trach District, Dong Nai Province, Vietnam, in the GHG Statement in the form of "Greenhouse Gas Report of year 2023 (Version 03, reporting on 31 August. 2024) covering GHG emissions of the period 1st January 2023 to 31st December 2023.

1. VERIFICATION OBJECTIVES

The purposes of this verification exercise were, by review of objective evidence, to independently review:

- Conformance with agreed verification criteria, including the principles and requirements of relevant standards or GHG programs, if applicable, within the scope of the verification;
- Whether the GHG emissions were as declared by the organization's GHG Statement.

2. VERIFICATION CRITERIA AND REFERENCE

Criteria against which the verification assessment undertaken were the requirement of:

- ISO 14064-1:2018 & ISO 14063-3:2019

Other references which the verification assessment considered were:

- Nil.

3. VERIFICATION SCOPE

This engagement covered verification of emissions from anthropogenic sources of GHGs included within the scope outlined below.

- The organization boundary was established following operation control approach.
- Location/boundary of the activities:
 - o Nhon Trach II Industrial Park, Hiep Phuoc Town, Nhon Trach District, Dong Nai Province, Vietnam
- Physical infrastructure, activities, technologies and processes of the organization:
 - o Manufacturing of industrial Paints
- GHG sources, sinks and/or reservoirs included: GHG sources as presented in the Greenhouse Gas report of year 2023 (Version 03, reporting on 31 Aug 2024) of the RESPONSIBLE PARTY, which comprises the following emission categories:
 - o Category 1: Direct GHG emissions
 - o Category 2: Indirect GHG emissions from imported energy
 - Imported electricity consumption.
 - o Category 3: Indirect GHG emissions from transportation
 - o Category 4: Indirect GHG emissions from products used by an organization
- Types of GHGs included: CO₂, CH₄, N₂O, HFCs
- GWP adopted: IPCC Sixth Assessment Report
- GHG information for the following period was verified: 1st January 2023 to 31st December 2023
- Level of assurance: Reasonable assurance
- Materiality thresholds: without major non-conformance to the agreed criteria in GHG quantification and reporting, and less than 5% error in misclassified GHG emissions of

misapplication of calculations.

4. ROLES AND RESPONSIBILITY

The management of the RESPONSIBLE PARTY was responsible for the organization's GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG information and the reported GHG emissions. This responsibility includes designing, implementing, and maintaining a data management system relevant to the preparation and fair presentation of a GHG Statement in accordance with ISO 14064-1:2018.

It was SGS's responsibility to express a third party GHG verification opinion on the GHG Statement as provided by the RESPONSIBLE PARTY for the period 1st January 2023 to 31st December 2023 against the principles and requirements of ISO 14064-3:2019.

5. SUMMARY OF THE GHG STATEMENT

The GHG emission results presented in 2023 GHG Statement in the form of "Greenhouse Gas Report of year 2023" (Version 03, reporting on 31 Aug. 2024) of the RESPONSIBLE PARTY were listed below.

Category 1: Direct GHG emissions	102.72 tons of CO ₂ e
Category 2: Indirect GHG emissions from imported energy	747.93 tons of CO ₂ e
Category 3: Indirect GHG emissions from transportation	130.39 tons of CO ₂ e
Category 4: Indirect GHG emissions from products used by an organization	3,213.33 tons of CO ₂ e
Category 5: Indirect GHG Emissions Associated with the used of Products from the ResponsibleParty	Not quantified
Category 6: Indirect GHG Emissions from OtherSources	Not quantified
Total Direct and Indirect GHGEmissions	4,194.37 tons of CO₂e
CO ₂ Emissions from Combustion of Biomass	0 tons of CO ₂ e
GHG Removals	Not quantified

6. EVIDENCE GATHERING ACTIVITIES

SGS planned and performed works to obtain the information, explanations, and evidence which SGS considered necessary to provide a reasonable level of assurance that the GHG emissions for the period 1st January 2023 to 31st December 2023 were fairly stated. The verification was mainly conducted through virtual site visit, interview, document review and data verification in sampling. The evidence gathering procedures included but not limited to:

- Review and assessment of the RESPONSIBLE PARTY's GHG information management system and its control;
- Inspect the completeness of the RESPONSIBLE PARTY's inventory;
- Sampling of GHG emissions related activity data record to confirm accuracy of source data into

calculations;

- Recalculation of emissions;
- Assessment against verification criteria, as well as evaluation of the GHG statement of the RESPONSIBLE PARTY

The data and information examined during the verification were historical and hypothetical in nature.

7. VERIFICATION OPINION

In SGS's opinion the presented GHG Statement by the RESPONSIBLE PARTY

- is materially correct and is a fair representation of the GHG data and information, and
- is prepared in accordance with the agreed criteria on GHG quantification and reporting.

Please refer to SGS Verification Statement No VN24/00010GG for the details of verification.

8. Opening and Closing Meeting Attendance Record

Name	Position	Opening	Closing
Mr. Fan Chih Hao	General Manager	X	X
Mr. Lin Yu Chi	General & Affaire Manager	X	X
Mr. Vuong Ky Vay	Planning and Secretary	X	X
Mr. Pham Ngoc Trung	Production	X	X
Ms. Nguyen Thi Bich	Purchasing	X	X
Mr. Tran Thanh Dau	SHE	X	X
Mr. Doan Thanh Binh	Electricity	X	X
Mr. Tran Dong Au	QC	X	X
Mr. Ngo Hoang Minh	Production	X	X
Ms. Nguyen Thi Hanh	Accounting	X	X
Mr. Vong Vinh Cong	Warehouse	X	X